

JANUARY 15, 2005 ELECTION
PARISH OF JEFFERSON

STONEBRIDGE SUBDIVISION SPECIAL DISTRICT PROPOSITION

SUMMARY: AUTHORIZATION FOR STONEBRIDGE SUBDIVISION SPECIAL DISTRICT, PARISH OF JEFFERSON, STATE OF LOUISIANA ("DISTRICT") TO LEVY FOR A PERIOD OF TEN (10) YEARS, COMMENCING IN 2005, A SECURITY ENHANCEMENT TAX TO BE ASSESSED AGAINST EACH PARCEL OF IMPROVED IMMOVABLE PROPERTY LISTED AND/OR ASSESSED ON THE TAX ROLLS OF THE PARISH OF JEFFERSON AND LOCATED IN THE DISTRICT, SAID TAX TO BE IN LIEU OF THE TAX AUTHORIZED AT AN ELECTION HELD IN THE DISTRICT ON NOVEMBER 15, 1997.

Shall Stonebridge Subdivision Special District, Parish of Jefferson, State of Louisiana ("District") be authorized to levy and collect on each parcel of improved immovable property listed and/or assessed on the tax rolls of the Parish of Jefferson and located in the District, to be collected by the Sheriff of the Parish of Jefferson, an annual security enhancement tax ("Tax") for a period of ten (10) years commencing in 2005, said Tax initially to be in the amount of Three Hundred Twenty Dollars (\$320.00) to be levied in 2005 and thereafter said Tax shall increase by two and one-half percent (2.5%) per year until the expiration of the Tax, and the proceeds of the Tax (after deducting the reasonable and necessary costs of collecting the Tax) shall be used for the purpose of purchasing, acquiring, constructing and improving, or leasing, maintaining and operating machinery and equipment and other facilities to be used, and paying other expenses incurred or contracting for services to be rendered in connection with providing security enhancement services to the District, said Tax to be in lieu of the tax authorized at an election held in the District on November 15, 1997?